

Message Text

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PAGE 01 MANILA 01780 151030Z

44

ACTION OPIC-12

INFO OCT-01 EA-11 ISO-00 EB-11 L-03 TRSE-00 AID-20 /058 W

----- 042464

R 150835Z FEB 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1089

UNCLAS MANILA 1780

FOR OPIC

E.O. 11652: N/A

TAGS: EFIN

SUBJ: OPIC INSURANCE: GT & E INTERNATIONAL

492-73-021 - PHILIPPINES

REF STATE 015217

1. FOLLOWING IS TEXT OF FEBRUARY 8 LETTER FROM NATIONAL
ECONOMIC AND DEVELOPMENT AUTHORITY: QUOTE

THIS HAS REFERENCE TO THE APPLICATION OF THE GENERAL
TELEPHONE AND ELECTRONICS INTERNATIONAL, INC. FOR OPIC
COVERAGE OF THE LOAN OF \$2.1 MILLION TO RADIOWEALTH,
INC. ON ITS PHILIPPINE LAMP PROJECT.

THE NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY CONSIDERS
MERITORIOUS THE RADIOWEALTH, INC. LAMP PROJECT WHICH WILL
FURTHER THE PURPOSES AND OBJECTIVES OF THE ECONOMIC
DEVELOPMENT OF THE COUNTRY.

IN ACCORDANCE WITH THE AGREEMENTS OF FEBRUARY 19, 1952
AND AUGUST 15, 1966 BETWEEN OUR GOVERNMENTS, APPROVAL OF
THE PROJECT IS HEREBY GRANTED FOR PURPOSES OF GUARANTEE
OF INVESTMENT PROVIDED THAT THE APPLICABLE CENTRAL BANK
POLICIES, RULES AND REGULATIONS ON THE LOAN ARE COMPLIED
WITH. (SGD.) JAIME C. LAYA, DEPUTY DIRECTOR-GENERAL.
END QUOTE.

SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, INSURANCE, AGREEMENTS, PRIVATE INVESTMENTS, LAMPS, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 15 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA01780
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740229/aaaabbhz.tel
Line Count: 60
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 015217
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Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 28 FEB 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 FEB 2002 by elbezefj>; APPROVED <02 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE: GT & E INTERNATIONAL 492-73-021 - PHILIPPINES
TAGS: EFIN, RP, US, OPIC, GT & E INTERNATIONAL
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005